

SUMMARY STATEMENT OF FINANCIAL POSITION

	30-Sep-25 Rs.	30-Sep-24 Rs.	Audited 30-Jun-25 Rs.
ASSETS			
Cash and cash equivalents	22,718,541	227,693,875	90,423,153
Net investment in lease receivables	4,872,741,865	3,323,168,140	4,363,875,868
Investment in securities	770,132,120	476,238,322	778,300,736
Equipment	1,570,726,902	1,239,640,026	1,447,852,431
Intangible assets	42,504,195	52,340,502	42,945,422
Current tax assets	-	7,927,959	3,089,398
Other assets	162,729,470	145,566,840	129,366,377
Total assets	7,441,553,093	5,472,575,664	6,855,853,385
LIABILITIES			
Deposits from customers	6,274,189,541	4,359,364,858	5,874,968,703
Borrowings	2,334,471	131,560,858	3,264,366
Deferred tax liabilities	68,052,806	46,265,783	68,052,806
Other liabilities	286,602,760	172,205,725	117,269,146
Total liabilities	6,631,179,578	4,709,397,224	6,063,555,021
SHAREHOLDERS' EQUITY			
Share capital	400,000,000	400,000,000	400,000,000
Statutory reserve	166,811,791	158,506,483	166,811,791
General risk reserve	19,559,227	13,645,264	17,313,011
Retained earnings	224,002,497	191,026,693	208,173,562
Total equity	810,373,515	763,178,440	792,298,364
Total equity and liabilities	7,441,553,093	5,472,575,664	6,855,853,385

SUMMARY STATEMENT OF CHANGES IN EQUITY

	Share Capital Rs.	Statutory Reserve Rs.	General Risk Reserve Rs.	Retained Earnings Rs.	Total Equity Rs.
Balance at 1 July 2025	400,000,000	166,811,791	17,313,011	208,173,562	792,298,364
Profit and other comprehensive income for the year	-	-	-	18,075,151	18,075,151
Transfer to general risk reserve	-	-	2,246,216	(2,246,216)	-
Balance at 30 September 2025	400,000,000	166,811,791	19,559,227	224,002,497	810,373,515
Balance at 1 July 2024	400,000,000	158,506,483	12,254,100	207,169,066	777,929,649
Profit and other comprehensive income for the year	-	-	-	55,368,715	55,368,715
Transactions with owners of the Company:					
- Dividends	-	-	-	(41,000,000)	(41,000,000)
Statutory appropriations of retained earnings	-	8,305,308	-	(8,305,308)	-
Transfer to general risk reserve	-	-	5,058,911	(5,058,911)	-
Balance at 30 June 2025	400,000,000	166,811,791	17,313,011	208,173,562	792,298,364
Balance at 1 July 2024	400,000,000	158,506,483	12,254,100	207,169,066	777,929,649
Profit and other comprehensive income for the year	-	-	-	15,248,791	15,248,791
Transactions with owners of the Company:					
- Dividends	-	-	-	(30,000,000)	(30,000,000)
Transfer to general risk reserve	-	-	1,391,164	(1,391,164)	-
Balance at 30 September 2024	400,000,000	158,506,483	13,645,264	191,026,693	763,178,440

SUMMARY STATEMENT OF CASH FLOWS

	30-Sep-25 Rs.	30-Sep-24 Rs.	Audited 30-Jun-25 Rs.
Net cash (used in)/generated from operating activities	(82,924,340)	26,041,597	349,882,157
Net cash generated from/(used in) investing activities	16,271,265	34,821,634	(255,515,590)
Net cash (used in)/generated from financing activities	(1,051,537)	123,454,261	(47,319,797)
(Decrease)/Increase in cash and cash equivalents	(67,704,612)	184,317,492	47,046,770
Movement in cash and cash equivalents			
At July 1,	90,423,153	43,376,383	43,376,383
Increase/(Decrease)	(67,704,612)	184,317,492	47,046,770
At 30 September/30 June	22,718,541	227,693,875	90,423,153

SUMMARY STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	30-Sep-25 Rs.	30-Sep-24 Rs.	Audited 30-Jun-25 Rs.
Interest income	90,767,330	59,148,101	283,936,533
Interest expense	(61,419,910)	(37,188,307)	(181,367,560)
Net interest income	29,347,420	21,959,794	102,568,973
Operating lease income	98,165,819	80,990,737	350,442,585
Processing fees	10,172,167	3,888,160	22,542,140
Other operating income	1,515,788	2,000,590	8,214,450
Operating income	139,201,194	108,839,281	483,768,148
Net impairment losses on financial assets	(2,203,993)	(1,380,978)	(7,818,496)
Personnel expenses	(21,135,242)	(15,989,029)	(83,159,894)
Profit/(loss) on disposal of assets	53,690	(243,874)	(1,983,693)
Depreciation and amortisation	(76,159,434)	(64,343,484)	(268,605,473)
Other expenses	(15,973,121)	(8,056,248)	(44,785,464)
Profit before income tax	23,783,094	18,825,668	77,415,128
Income tax expense	(5,707,943)	(3,576,877)	(22,046,413)
Profit and other comprehensive income for the period/year	18,075,151	15,248,791	55,368,715

COMMENTS ON RESULTS

As part of a year of growth, the lease portfolio of MCB Leasing Limited significantly increased by 40.9%, across both the finance and operating leases portfolios, to reach Rs 6,489 million (2024: Rs 4,607 million) whilst the deposit base expanded by 44.5% to Rs 6,274 million (2024: Rs 4,359 million) in order to fund the progression in the lease portfolio. The finance lease exposure in % terms by industry is summarised as follows:

	Sep 25 %	Sep 24 %
Agriculture and fishing	2.4%	3.3%
Construction	6.0%	6.7%
Financial and business services	2.1%	2.8%
Global Business Licence holders	0.5%	0.9%
Manufacturing	11.4%	14.5%
Others	12.6%	12.6%
Personal	29.0%	22.7%
Professional	0.7%	1.2%
Tourism	3.5%	4.7%
Traders	25.7%	24.3%
Transport	6.3%	6.5%

Correspondingly, total operating income increased by 27.9% during the period ended 30 September 2025. An increase has been noted in the net interest income arising essentially from increases in the average volume of finance leases and investments in treasury instruments whilst the interest expense also increased as a result of a surge in the average volume of fixed deposits and cost of funds. Operating lease income has increased principally as a result of increases in the average volume of operating leases disbursements. In the same vein, processing fees increased as a result of the increase in leases taken down in the period. On the operating expense side, expenditure showed an increment of 27.7% mainly on account of further investments made on human capital, information technology, intra-group services, marketing fees and additional depreciation charges relating to the operating lease portfolio. Cost to income ratio excluding OL depreciation stood at 60.0% (2024: 55.5%).

NPL rate reported as at 30 September 2025 stood at 0.6% (2024: 1.3%) and coverage ratio as at 30 September 2025 stood at 64.4% (2024: 54.6%). Additional impairment charges of Rs 2.2 million (2024: impairment charge of Rs 1.4 million) were booked. Overall, the Company achieved a net profit after tax of Rs 18 million for the period ending 30 September 2025 (2024: Rs 15 million). Return on equity stood at 8.9% (2024: 8.0%).

CAR reported as at 30 September 2025 stood at 14.9% (2024: 19.9%) whilst liquidity ratio reported as at 30 September 2025 stood at 14.1% (2024: 11.6%).

Facilities with the related parties as at 30 September 2025 represents about 1.98% of Tier 1 (2024: 1.44%).

Note 1:

The unaudited interim summary financial statements comply with IAS 34 and have been prepared using the same accounting policies as those adopted in the financial statements for the year ended 30 June 2025. Where necessary, comparative figures have been amended to conform with changes in presentation or in accounting policies.

Copies of the unaudited interim financial statements are available to the public, free of charge, upon request to the Company Secretary at 9-15 Sir William Newton Street, Port-Louis and can be viewed at MCB Leasing Limited premises at Raymond Lamusse Building, Sir William Newton Street, Port-Louis.

Note 2:

Risk management policies and controls

The unaudited summary financial statements does not include all financial risk management information and disclosures required in the annual financial

statements; they should be read in conjunction with MCB Leasing Limited's annual financial statements as at 30 June 2025.

Note 3:

Statement of Corporate Governance practices

The Board of Directors and the Management of the Company are fully aware of their roles and responsibilities with regard to enhancing good corporate governance in line with the guidelines set out by the Bank of Mauritius. As a non-bank deposit-taking institution, every action is taken to ensure that the standards of corporate governance as laid down by the Bank of Mauritius are adhered to in particular that our business is run with integrity and with due respect to all its stakeholders' interest and welfare. Refer to mcbleasing.mu for more details.

Note 4:

The Board of Directors of MCB Leasing Limited accepts full responsibility for the accuracy of the information contained in this communiqué.

Approved for issue by the Board of Directors on 04 November and signed on its behalf by:

Simon-Pierre Rey
Chairperson of the Board

Yan Chong Ng Cheng Hin
Chairperson of the Audit Committee

Raj Gungah
Managing Director